

EXHIBIT B

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May 6, 2014

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VIA E-MAIL

Jodi Kleinick
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Re: *Picard v. Ceretti et al., (United States Bankruptcy Court, Southern District of New York, Adversary Proceeding No. 09-1161 (SMB))*

Dear Jodi:

We received your May 5, 2014 letter, and have reviewed carefully the serious but unfounded accusations you make in that letter. The Trustee has a well-supported, good-faith basis for each of the allegations in the Fourth Amended Complaint, including those allegations you called to our attention. We look forward to engaging in discovery with the defendants, and will provide discovery at that time. We reserve all rights in this matter.

Sincerely,



John J. Burke

cc: David J. Sheehan
Geraldine E. Ponto
Gonzalo S. Zeballos

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